निर्यात आयात व्यापार का प्रबन्ध ग्रहण

2764. **श्री सोहन लाल धूसिया :** क्या वाणिज्य मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या सम्पूर्ण निर्यात आयात व्यापार का प्रबन्ध ग्रहण अपने हाथ में लेने का कोई प्रस्ताव सरकार के विचाराधीन है ; यदि हां, तो कब तक और यदि नहीं तो इसके क्या कारण हैं ; और

(ख) सरकार निर्यात / आयात व्यापार में हो रहे कदाचारों को रोकने के लिए क्या विशेष उपाय करने का विचार रखती है ?

वाणिज्य मंत्रालय में राज्य मंत्री (श्री प्रिय रंजन दास मुंशी) : (क) सम्पूर्ण निर्यात-आयात व्यापार का अधिग्रहण करने के लिए सरकार के पास कोई प्रस्ताव विचाराधीन नही है । सार्वजनि तथा निजी दोनों क्षेत्र हमारे सामाजिक तथा आर्थिक उद्देश्यों के साथ सामन्जस्य रखते हुए विदेश व्यापार के संवर्धन मे भूमिका निभाते हैं ।

(ख) आयात तथा निर्यात (नियंत्रण) अधिनियम 1947 तथा आयात (नियंत्रण) आदेश, 1955 में पर्याप्त दण्ड तथा दंडात्मक प्रावधान हैं । आयात-निर्यात व्यापार में होने वाले कदाचारों पर इन्हीं प्रावधानो के अनुसार कार्यवाही की जाती है ।

Selection of Chairman of STC

2765. SHRI D. B. CHANDRE GOWDA: Will the Minister of COMMERCE be pleased to state:

(a) whether it is a fact that efforts are being made to select a Chairman/Managing Director of the State Trading Corporation from amongst the existing Directors/Executive Directors of STC;

(b) whether a few of the existing Directors/Executive Directors who joined the STC during the past two years or so and had been working with some other public sector undertakings were involved in certain CBI investigations;

(c) if so, what are the details thereof alongwith the number of such officials who joined the STC from other public sector units; and

(d) what action Government propose to take in such cases?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. R. DAS MUNSHI): (a) Public Enterprises Selection Board has drawn panel of names for the post of Chairman, STC, after interviewing both internal and external candidates.

(b) to (d) Two of the existing Executive Directors of STC have been working in other Public Sector Undertakings before joining STC. CBI has registered case/enquiry against one of them for possession of assets disproportionate to known sources of income, and for indulging in corrupt practices.

Amount raised by floating various type shares through stock markets

2766. SHRIMATI SUDHA VIJAY JOSHI: Will the Minister of FINANCE be pleased to state:

(a) whether Master share/Magnum/Cansock/Canshare issues have been subscribed fully and if so, what is the amount raised;

(b) how many persons from rural and semi-urban areas have contributed;

(c) whether the performance is considered satisfactory in terms of bringing uninitiated and non-conventional investors to stock markets; and

(d) if not, what steps are proposed to be taken like allowing such mutual funds in cooperative sector, etc?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) The issues of Master shares and Magnum certificates has been oversubscribed and the amount raised under these schemes is Rs. 158 crores and Rs. 144.68 crores respectively. Information regarding Canstock/Canshare is being collected and will be laid on the Table of the House.

(b) The applications received from rural and semi-urban areas for Mastershares and Magnum certificates are 59,462 and 20,500 respectively.

(c) Yes, Sir.

(d) Does not arise in view of reply to (c) above.

Funds for Telugu-Ganga Project

2767. SHRIMATI RENUKA CHOWDHURY: Will the Minister of WATER RESOURCES be pleased to state:

(a) whether the Telugu-Ganga Project is starved for funds at present;

(b) whether the Government of India have been approached by the Andhra Pradesh Government in this regard;

(c) whether recently there have been talks between Andhra Pradesh Government and the Central Government for the provision of funds to cater to the needs of Telugu-Ganga Project; and

(d) the nature of decision taken by Central Government in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF WATER RESOURCES (SHRIMATI KRISHNA SAHI): (a) to (d) At present, irrigation projects are funded from the State Plan resources.

Premium charged by LIC

2768. DR. BAPU KALDATE: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the present premium charged by the Life Insurance Corporation is inclusive of income-tax paid by L.I.C. on surplus bonus;

(b) if so, whether the present premium's quantum of income tax is over Rs. 100/- crore per year;

(c) whether *this amount of premium* charged from policy holders who do not pay will be given benefit of the reduction of income tax quantum in their premium; and

(d) if so, by when Government propose to amend Sec. 44 (Schedule I) of the Income tax Act, 1961, Sec. 28 of the Life Insurance Corporation Act, 1961 and Sec. 13 (Schedule IV) of Insurance Act, 1938 to give effect to this reduction of premium amount?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) No, Sir. The premium rates charged by LIC are based on estimates of future expected interest yield, mortality and expenses. LIC is being taxed on the surplus disclosed in its actuarial valuation and this surplus depends upon the actual experience of the LIC as against the assumptions made in the premium basis. Thus, there is no direct correlation between premium and surplus, and consequently between premium and income-tax.

(b) to (d) Do not arise.

River basin organisations

2769. SHRI B. SATYANARAYAN REDDY: Will the Minister of WATER RESOURCES be pleased to state what will be the functions of the proposed River Basin Organisations?